

Aviation Operating Fund
For the period ended November 30, 2003
(amounts expressed in thousands)

	Preliminary FY2003 CAFR	Adopted Budget	Current Budget	FY2004 YTD	Controller's Projection	F&A Projection
Operating Revenues						
Landing Area	\$ 51,162	\$ 65,025	\$ 65,025	23,949	\$ 65,025	\$ 65,025
Bldg and Ground Area	91,801	95,319	95,319	39,872	95,319	95,319
Parking and Concession	95,270	94,619	94,619	38,960	94,619	94,619
Other	2,534	1,612	1,612	1,029	1,611	1,611
Total Operating Revenues	<u>240,767</u>	<u>256,575</u>	<u>256,575</u>	<u>103,811</u>	<u>256,574</u>	<u>256,574</u>
Operating Expenses						
Personnel	54,901	54,769	54,769	22,517	54,769	54,769
Supplies	4,773	4,714	4,714	1,760	4,714	4,714
Services	93,009	100,304	100,304	37,940	100,304	100,304
Non-Capital Outlay	1,858	821	821	85	821	821
Total Operating Expenses	<u>154,541</u>	<u>160,608</u>	<u>160,608</u>	<u>62,302</u>	<u>160,608</u>	<u>160,608</u>
Operating Income (Loss)	<u>86,226</u>	<u>95,967</u>	<u>95,967</u>	<u>41,509</u>	<u>95,966</u>	<u>95,966</u>
Nonoperating Revenues (Expenses)						
Interest Income	10,650	12,000	12,000	3,618	9,000	9,000
Other	504	3	3	4	4	4
Total Nonoperating Rev (Exp)	<u>11,154</u>	<u>12,003</u>	<u>12,003</u>	<u>3,622</u>	<u>9,004</u>	<u>9,004</u>
Income (Loss) Before Operating Transfers	<u>97,380</u>	<u>107,970</u>	<u>107,970</u>	<u>45,131</u>	<u>104,970</u>	<u>104,970</u>
Operating Transfers						
Debt Service Principal	17,985	27,059	27,059	7,494	27,059	27,059
Debt Service Interest	12,381	54,116	54,116	8,180	54,116	54,116
Renewal and Replacement	0	5,000	5,000	0	5,000	5,000
Capital Improvement	71,245	21,795	21,795	8,102	18,795	18,795
Total Operating Transfers	<u>101,611</u>	<u>107,970</u>	<u>107,970</u>	<u>23,776</u>	<u>104,970</u>	<u>104,970</u>
Net Income (Loss)						
Operating Fund Only	<u>\$ (4,231)</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>21,355</u>	<u>\$ 0</u>	<u>\$ 0</u>

About the Fund:

The Aviation Operating Fund is an enterprise fund which accounts for operation of the City's airport system. The airport system is comprised of the George Bush Intercontinental Airport/Houston, William P. Hobby Airport, the Central Business District Heliport, and Ellington Field. Activities of the department include: operations, maintenance, planning and construction, public service and administration. The Department coordinates its activities with the Federal Aviation Administration (FAA), other federal and state agencies, the airlines, and tenants of the airport facilities.